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Serial Nos. 1-3

Later references.
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(Gen. Finance)

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GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-3

Part B. for

SUBJECT.

Proceedings dated 14th May 1898 of the fifth ordinary meeting of the Mysore spinning and manufacturing company (dtd).

- ✓ Sl. 1. Prop d 14 5 98 from the Agents, The Mysore spinning and manufacturing company. (dtd)
Send a Copy of the Proceedings dated 14th May 98 of the 5th ordinary General meeting of the company to the ^{Agents, The M. S. Sombo} ~~comptroller~~.
- ✓ Sl. 2. NO. 16183 d 11 6. 98 to the ^{Agents, The M. S. Sombo} ~~comptroller~~.
Requests them to send the Dividend Warrants to the Comptroller, Mysore Government.
- ✓ Sl. 3. Letter dated 14th 6. 98 from Messrs P. Bhrystal & Co. Agents. The M. S. and M. Co. Inform that their G. R. S. 58 Secretary at Bangalore has been instructed to forward the Dividend Warrants to the Comptroller Mysore Government.

File # 2016/98

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Proceedings of the Fifth Ordinary General Meeting of The Mysore Spinning and Manufacturing Company Limited held at the Registered Office of the Company, Henshaw's Buildings, Bank Street Fort, Bombay, on Saturday, the 14th May 1898, at 2 P. M.

P R E S E N T :

V. S. RODRIGUES, Esq. *Chairman.*

EKNATH R. KHOTE, Esq.	NOWROJEE EDULJEE SETTNA, Esq.
DORABJEE HORMUSJEE KANGA, Esq.	MAHADEV PANDURANG BARVE, Esq.
SUNDARNATH DINANATH KHOTE, Esq.	DIHONDNATH RAGHUNATH KHOTE, Esq.
MERWANJEE SHERIARJEE KHESHWALLA, Esq.	JAGANNATH SUNDARROW SANZGIRI, Esq.
CARSEDJEE CAWASJEE DALAL, Esq.	JAMES P. CHRYSTAL, Esq.

Notice dated 26th April 1898 convening the Meeting was read and the Minutes of the last Meeting dated 6th May 1897 were confirmed.

The Report of the Directors and the Audited accounts for the year ending 28th February 1898, which had been previously printed and circulated, were taken as read by the Shareholders.

The following propositions were put to the Meeting and carried unanimously:—

- I. Proposed by Mr. V. S. Rodrigues and seconded by Mr. Sundarnath D. Khote.

“That the Report of the Directors with the Audited Balance Sheet and Profit and Loss Account for the year ended 28th February 1898 as printed and circulated to the shareholders be approved and adopted.”

- II. Proposed by Mr. Jagannath S. Sanzgiri and seconded by Mr. Mahadev Pandurang Barve—

“That a Dividend of 5 per cent or Rs. 12-8-0 per share of Rs. 250 and Rs. 2-8-0 per share of Rs. 50, making 10 per cent for the whole year, free of Income Tax, be made payable on and after Monday the 6th June 1898 and that the balance of Rs. 940-6-2 be carried forward to next years' account.”

- III. Proposed by Mr. Eknath R. Khote and seconded by Mr. M. S. Kheshvala—

“That Mr. V. S. Rodrigues who retires by rotation from the Board of Directors be re-elected a Director of the Company.”

- IV. Proposed by Mr. Sundarnath D. Khote and seconded by Mr. Nowrojee Eduljee Settina—

“That Mr. Carsedjee Cawasjee Dalal and Mr. Atmaram Balakrishna Kirtikar be re-appointed Auditors of the Company for the ensuing year on a remuneration of Rs. 175 each.”

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V. Proposed by Mr. Dorabjee Hormasjee Kanga and seconded by Mr. Dhondnath R. Khote—

“That the thanks of the Shareholders are due to the Directors and the Agents for their efficient management of the affairs of the Company.”

VI. Proposed by Mr. Sundarnath D. Khote and seconded by Mr. Carsedjee Cawasjee Dalal—

“That the thanks of this Meeting are due to the Chairman for his able conduct in the chair.”

THE
Mysore Spinning and Manufacturing Company,
LIMITED

NOTICE is hereby given that a DIVIDEND at the rate of Rupees 12-8-0 for every share of Rupees 250, and of Rupees 2-8-0 for every share of Rupees 50, free of Income Tax, for the half year ending 28th February 1898, making for the whole year 10% will be PAID on and after MONDAY, the 6th JUNE 1898, between the hours of 11 A.M. and 3 P.M. to those Shareholders whose names appear on the Register of the Company on the 7th May 1898 on production of this Company's share certificates.

Shareholders residing in Bangalore, Mysore, and Madras Presidency will obtain DIVIDEND WARRANTS at **Bangalore**, and those in Belgaum and Dharwar Districts at **Hubli** from our Representatives in those places on and after **Wednesday** the 15th June 1898 on production of this Company's share certificates.

P. CHRYSTAL & Co.,

Agents.

BOMBAY, 14th May 1898.

The Mysore Spinning and Manufacturing Company, Limited.

NOTICE.

THE Fifth Ordinary General Meeting of the Mysore Spinning and Manufacturing Company, Limited, will be held at the Registered Office of the Company, Henshaw's Buildings, Bank Street, Fort, Bombay, on Saturday, the 14th of May 1898, at 2 p.m., for the purpose of transacting the following business :—

1. To receive and adopt the Directors' Report and the Audited Balance Sheet for the year ended 28th February 1898.
2. To declare a Dividend.
3. To appoint a Director in place of one retiring.
4. To appoint Auditors for the ensuing year, and to fix their remuneration.

The Transfer Books of the Company will be closed from the 7th to the 14th May 1898, both days inclusive.

By Order of the Directors,
P. CHRYSTAL & Co.,
Agents.

BOMBAY, 26th April 1898.

The Mysore Spinning and Manufacturing Company, Limited.

Directors' Report for the year ending 28th February 1898.

To

THE SHAREHOLDERS OF

The Mysore Spinning and Manufacturing Company, Limited.

GENTLEMEN,

Your Directors beg to lay before you their Annual Report with the Audited Balance Sheet and Profit and Loss Account of the Company for the year ended 28th February 1898.

2. From the accounts it will be seen that the net earnings of the Company during the year under report have been Rs. 56,695-6-2, including the balance of Rs. 1,310-13-3 brought forward from last year. This result your directors regard as satisfactory, considering the very depressed state of trade during the past year, and that the Company has had further to meet the burden of a 3½ per cent. *ad valorem* duty newly imposed on cloth by the Government of Mysore. It is also to be noted that, owing to other concerns of a similar nature having been started in Bangalore, the rent obtained for the Company's Flour Mill had to be considerably reduced; The latter two causes alone, resulting in a shortfall of over Rs. 10,000, more than account for the difference in the profits of the year under report and the one which preceded it.

3. After transferring Rs. 13,500 to the credit of Depreciation Fund Account and deducting the *ad-interim* dividend at the rate of 5 per cent. for the half-year, which has already been paid for the first half of the year, there is left a balance of Rs. 23,127-14-2 available for distribution and your Directors recommend that the sum should be dealt with as follows :—

To payment of a further dividend of Rs. 12-8 per Share of Rs. 250 each and Rs. 2-8 per Share of Rs. 50 each —...	Rs. 21,187—8 0
To payment of a Bonus to the Mill hands	1,000 0 0
Carry forward	940 6 2
	Rs. 23,127 14 2

4. It gives your Directors much pleasure to report that since the date of the annexed Balance Sheet the Debenture debt of the Company which matured on the 1st of April last has been satisfactorily met and that the property of the Company is no longer under mortgage in respect of this loan.

5. Your Directors are also pleased to point to the considerable increase in the subscribed capital of the Company during the last year, and now that the burden of the debentures has been removed they confidently hope that the proposal embodied in their first report, for adding 5,000 spindles to your Mill, for which there is ample accommodation and engine power, will receive encouragement at the hands of the present shareholders and others.

6. With regard to the 12 per cent. per annum dividend guaranteed by the Agents to holders of certain shares, in terms of clause 135 of the Articles of Association, your Directors have been asked by Messrs. P. Chrystal & Co. to inform the shareholders interested that the period of their guarantee in respect of the dividend in question has expired, and that after the payment up to the 31st of March 1898, the said shares will rank with the ordinary shares of the Company in respect of future dividends.

7. The Mill and Machinery, together with Cotton and manufactured stocks of Yarn and Cloth, have been insured against fire for Rs. 8,49,500.

8. Mr. V. S. Rodrigues retires by rotation from the Board of Directors, but is eligible for re-election.

9. Messrs. Carsedjee Cawasjee Dalal and Atmaram Balcrishna Kirtikar offer themselves for re-appointment as Auditors.

We are, Gentlemen,

Yours faithfully,

SHAMARAV VITHAL,

Chairman.

Dr.

MADE UP TO 28th FEBRUARY 1898.

BOMBAY, 23rd April 1898.

We have examined the above Balance Sheet with the Books and Vouchers in Dombay and the Certified Returns from the Mill at Bangalore, and we certify that it contains a true account of the Capital and Liabilities and of the Property and Assets of the Company, and it is drawn out in conformity with law.

CARSEDJEE CAWASJEE DALAL,
ATMARAM BALCRISHNA KIRTIKAR, } *Auditors.*

P. CHRYSTAL & CO.,
Agents.

The above Balance Sheet, to the best of our belief, contains a true account of the Capital and Liabilities and of the Property and Assets of the Company.

SHAMARAY VITHAL, *Chairman*,
V. S. RODRIGUES,
EKNATH RAGHUNATH KHOTE,
S. BILIGIRI IYENGAR,
BHAWANISHANKER SADASHIEW WAGH,
JAMES P. CHRYSTAL,

Directors.

THE
Mysore Spinning & Manufacturing
Company, Limited.

DIRECTORS' REPORT

AND

STATEMENT OF ACCOUNTS

FOR THE

YEAR ENDING 28th FEBRUARY 1898.

THE "TIMES OF INDIA" L



To ^{Carly} ~~10~~ ⁴⁷
The Agent ~~169~~
Tynes & Spinning and
Manufacturing Co. L^d
Bombay
No. 16183 of 11-6-98
G. F. 305-92
Lr

SL 2
W
Col
J. J. J.

With reference to letter
dated 14th May 1898, I am
desirous to request that
the Divisional Accounts
therein alluded to may
be forwarded to the
Comptroller to the Govt.
of Mysore.

I am &c

10/6/98
J. J. J.

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16-6-98. 189

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From *Mr. P. Chrysalis*
Agents.
The Mysore Appraisers Co. Ltd.
Bombay

The Secretary to the Govt. of Mysore,
Rev. and Gen. Depts.

Dated 14- June 198

Despatched

Received

General No. _____
No.

Enclosure No.

SL 3

Stating that their secretary
at Bangalore has been instructed
to forward the dividend warrants
to the Comptroller to the Mysore Govt.

References to be marked.

G.F. 305 of 1892

Subdi with references

MK
17/6

and to forward

drafted
18/6/98

He has been
informed in a
separate
comm. #12

Bombay, 14th June 1898.

The Secretary to The Government of Mysore
General and Revenue Departments
Bangalore

Sir,

Referring to your Letter No. 16183/G.F. 305-92
dated the 11th current, we have the honor to say
that our Secretary at Bangalore has been in-
structed to forward the Dividend Warrants to
the Comptroller to the Government of Mysore
as desired therein.

We have the honor to be
Sir,

Your most obedient servants
P. Chrystal & Co.
Agents.